

January 23, 2014

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To: Dr. Philip Rous
Provost and Senior Vice President for Academic Affairs

From: Dr. Karl V. Steiner
Vice President for Research



Re: Adjustment to UMBC Intellectual Property Policies (current and prior)

I am requesting your approval of the following recommendation.

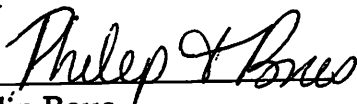
Sections XI. Revenue Sharing. A.3.b. and B.3.b. of the UMBC Intellectual Property Policy provide that a portion of the University Share of Net Revenue received on account of copyrighted works, inventions and other creative works shall be allocated to the inventor's or creator's department and the remaining portion shall be devoted to research as directed by the UMBC President or his designee.

After careful review of the existing policy, I am recommending the following change to Sections XI. Revenue Sharing. A.3.b.i. and B.3.b.i. Department's Allocation of University share; increasing the threshold of distribution percentages from its current level of \$100,000 to \$1,000,000.

- i) **Department's Allocation.** 85% of the University's share shall be distributed to the inventor's or creator's department or analogous unit until the portion allocated to the inventor's or creator's department or analogous unit totals a maximum of ~~\$100,000~~ \$1,000,000 in any fiscal year; thereafter, 15% of the University's share shall be distributed to the inventor's or creator's department or analogous unit.

This adjustment will apply to similar policy sections for technologies disclosed under previous UMBC policies as well as this policy.

Approved


Philip Rous

Provost and Senior Vice President
for Academic Affairs

1/23/14
Date